

CUBE INVEST
CLOSED JOINT-STOCK COMPANY
INTERIM FINANCIAL REPORTS
FOR 4TH QUARTER 2022

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<i>KAMD</i>					
NAME		01.10.22- 31.12.22	01.01.22- 31.12.22	01.10.21- 31.12.21	01.01.21- 31.12.21
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Interest income	3	93,207	369,623	99,844	609,850
Interest expense	3	(99,683)	(360,379)	(82,356)	(469,939)
Net interest income		(6,476)	9,244	17,488	139,911
Fee and commission income	4	1,500	1,500	-	-
Fee and commission expense	4	(2,802)	(4,948)	(57)	(461)
Received net fee and commission payments		(1,302)	(3,448)	(57)	(461)
Income from dividends	5	-	-	-	-
Net gain on trading activities	6	113,730	74,713	(10,946)	(271,059)
Other operating expenses	7	-	3	-	-
operating income		105,952	80,512	6,485	(131,609)
Provisions for probable impairment losses	8	204	(2,113)	9,203	41,528
Administrative and other expenses	9	(33,579)	(65,868)	(11,461)	(38,084)
operating expenses	10	(2,668)	(5,418)	(91)	(486)
Profit before tax		69,909	7,113	4,136	(128,651)
Income tax expense	12	17,670	5,504	(31,917)	(21,446)
Profit for the year		52,239	1,609	36,053	(107,206)
Other comprehensive income		-	-	-	-
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		-	-	-	-
Basic earnings per share	13	0.816	0.025	0.601	(1.729)
Diluted earnings per share	13	0.816	0.025	0.601	(1.729)

Armen Ter -Hakobyan
Executive Director

Gayane Vardanyan
«AN Audit» CJSC representative

13-Jan-23

STATEMENT OF FINANCIAL POSITION

<i>KAMD</i>				
	Name		As of 31.12.2022	As of 31.12.2021
1	Assets			
1.1	Non-cash funds and balances in Central Bank RA	14	-	-
1.2	Cash and cash equivalents	15	618,492	72,906
1.3	Customer requirements	16	-	-
1.4	Financial assets at fair value through profit or loss	17	808,083	929,166
1.5	Financial assets at fair value through profit or loss and other comprehensive income	18	-	-
1.6	Financial assets held at amortised cost	19	3,102,795	3,124,386
1.8	Property, equipment and intangible assets	21	21,779	892
1.9	Deferred tax assets	22	38,000	43,504
1.10	Other assets	23	859,408	198,087
	Total assets		5,448,557	4,368,942
2	Liabilities			
2.1	Liabilities to banks and other financial companies	24	3,515,560	3,490,789
2.2	Customer liabilities	25	6,454	-
2.3	Financial liabilities at fair value through profit or loss	26	851,630	-
2.5	Deffered tax liabilities	28	-	-
2.6	Provisions	29	7,662	3,583
2.7	Payables and accrued expenses	30	217,271	26,199
	Total liabilities		4,598,577	3,520,571
3	Equity and reserves			
3.1	Share capital	31	640,000	640,000
3.2	Retained earnings	32	-	-
3.3	Reserves		-	
3.3.1	General reserve		71,479	71,479
3.4	Retained earnings	35	138,501	136,892
	Total equity		849,980	848,371
	Equity and liabilities		5,448,557	4,368,942

Armen Ter -Hakobyan

Executive Director

13-Jan-23

Gayane Vardanyan

«AN Audit» CJSC
representative

<<Cube Invest>> CJSC Financial Statements

STATEMENT OF CHANGES IN EQUITY

KAMD

<i>Names of Equity elements</i>	<i>Share Capital</i>	<i>General reserve</i>	<i>Retained earnings/loss</i>	<i>Other elements of Equity</i>	<i>Equity</i>
<i>Articles</i>	<i>1</i>	<i>5</i>	<i>10</i>	<i>12</i>	<i>15</i>
<i>Previous comparative midterm period (from the beginning of the year increasing (I table)</i>					
1. Balance at 01 January 2021	620,000	58,479	557,096		1,235,575
11. Transactions with the shareholders	20,000				20,000
11.1.Equity investment	20,000				
11.2.Total comprehensive income for the year			(107,206)		(107,206)
14. Changes in other elements of Equity		13,000	(13,000)		
15. Inner movements		13,000	(13,000)		-
16. Dividends declared			(300,000)		(300,000)
8. Balance at 31 December 2021	640,000	71,479	136,890		848,369
<i>Current comparative midterm period (from the beginning of the year increasing (II table)</i>					
9. Balance at 01 January 2022	640,000	71,479	136,892		848,371
11. Transactions with the shareholders	-				-
11.1.Equity investment					
11.2.Total comprehensive income for the year			1,609		1,609
14. Changes in other elements of Equity					
15. Inner movements		-			-
General reserve					-
16. Dividends declared					-
17. Balance at 31 December 2022	640,000	71,479	138,501		849,980

Armen Ter -Hakobyan
Executive Director

Gayane Vardanyan
«AN Audit» CJSC
representative

13-Jan-23

STATEMENT OF CASH FLOWS

The quarter ended September 30, 2022		
<i>KAMD</i>	01.01.22-31.12.22	01.01.21-31.12.21
1. Cash flows from operating activities		
Interest received	426,044	613,665
Interest paid	(353,771)	(480,070)
Commission expenses paid	(4,911)	(460)
Net gains on sale of financial instruments at fair value through profit or loss		
Net gain on foreign Exchange	119,370	
Salaries and related expenses paid		
Paid salaries	(28,908)	(10,478)
Other received incomes and paid expenses from operating activities	89,496	(17,070)
<i>Cash flows from the changes of operating assets and liabilities</i>		-
Net increase (decrease) in operating assets	150,331	22,809
Net increase (decrease) in loans	(83,084)	(279,112)
Net increase (decrease) of financial assets at fair value through profit or loss	689,227	301,921
Net increase (decrease) in other operating assets	(455,812)	-
<i>Net cash from operating activities</i>	397,651	128,397
Paid profit tax		(246,057)
Net cash from operating activities	397,651	(117,660)
2. Cash flows from investing activities		
Net increase (decrease) in amortised investments		7,204,009
Purchase of property and equipment	(4,137)	(387)
Proceeds from sale of property, equipment and intangible assets	-	-
Net cash from investment activities	(4,137)	7,203,623
3. Cash flows from financing activities		
Dividends paid		(68,405)
Net increase (decrease) in loans	290,772	(7,039,587)
Net increase (decrease) of cash flows from the other financial activities (lease)	(4,200)	
Shareholders investments in equity		20,000
Net cash from financing activities	286,572	(7,087,992)
Effect of changes in exchange rates in cash and cash equivalents	(62,610)	(1)
Net increase/(decrease) in cash and cash equivalents	680,086	(2,030)
Cash and cash equivalents at beginning of the year	451	2,481
Cash and cash equivalents at the end of the year	617,927	451

Arsen Simonyan
Executive Director
13-Jan-23

Gayane Vardanyan
«AN Audit» CJSC representative