

CUBE INVEST  
CLOSED JOINT-STOCK COMPANY  
INTERIM FINANCIAL REPORTS  
FOR 1ST QUARTER 2022

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<i>KAMD</i>					
NAME		01.01.22- 31.03.22	01.01.22- 31.03.22	01.01.21- 31.03.21	01.01.21- 31.03.21
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Interest income	3	91,958	91,958	200,885	200,885
Interest expense	3	(79,886)	(79,886)	(138,167)	(138,167)
<b>Net interest income</b>		<b>12,072</b>	<b>12,072</b>	<b>62,718</b>	<b>62,718</b>
Fee and commission income	4	-	-	-	-
Fee and commission expense	4	(209)	(209)	(263)	(263)
<b>Received net fee and commission payments</b>		<b>(209)</b>	<b>(209)</b>	<b>(263)</b>	<b>(263)</b>
<b>Income from dividends</b>	5	-	-	-	-
Net gain on trading activities	6	(58,788)	(58,788)	86,923	86,923
Other operating expenses	7	-	-	-	-
<b>operating income</b>		<b>(46,925)</b>	<b>(46,925)</b>	<b>149,378</b>	<b>149,378</b>
Provisions for probable impairment losses	8	(1,791)	(1,791)	(4,115)	(4,115)
Administrative and other expenses	9	(9,355)	(9,355)	(9,291)	(9,291)
operating expenses	10	(87)	(87)	(99)	(99)
<b>Profit before tax</b>		<b>(58,158)</b>	<b>(58,158)</b>	<b>135,873</b>	<b>135,873</b>
Income tax expense	12	(10,130)	(10,130)	24,701	24,701
<b>Profit for the year</b>		<b>(48,028)</b>	<b>(48,028)</b>	<b>111,172</b>	<b>111,172</b>
<b>Other comprehensive income</b>		-	-	-	-
Other comprehensive income		-	-	-	-
<b>Total comprehensive income for the year</b>		-	-	-	-
<b>Basic earnings per share</b>	13	(0.750)	(0.750)	1.793	1.793
Diluted earnings per share	13	(0.750)	(0.750)	1.793	1.793

Armen Ter -Hakobyan  
Executive Director

Gayane Vardanyan  
«AN Audit» CJSC representative

12-Apr-22

## STATEMENT OF FINANCIAL POSITION

				<i>KAMD</i>	
	Name		as of 31.03.2022	as of 31.12.2021	
<b>1</b>	<b>Assets</b>				
1.1	Non-cash funds and balances in Central Bank RA	14	-	-	
1.2	Cash and cash equivalents	15	55,872	72,906	
1.3	Customer requirements	16	-	-	
1.4	Financial assets at fair value through profit or loss	17	892,810	929,166	
1.5	Financial assets at fair value through profit or loss and other comprehensive income	18	-	-	
1.6	Financial assets held at amortised cost	19	3,192,560	3,124,386	
1.8	Property, equipment and intangible assets	21	804	892	
1.9	Deferred tax assets	22	54,632	43,504	
1.10	Other assets	23	104,534	198,087	
	<b>Total assets</b>		<b>4,301,212</b>	<b>4,368,942</b>	
<b>2</b>	<b>Liabilities</b>				
2.1	Liabilities to banks and other financial companies	24	3,473,076	3,490,789	
2.2	Customer liabilities	25	-	-	
2.3	Financial liabilities at fair value through profit or loss	26	-	-	
2.5	Deffered tax liabilities	28	-	-	
2.6	Provisions	29	3,888	3,583	
2.7	Payables and accrued expenses	30	23,905	26,199	
	<b>Total liabilities</b>		<b>3,500,869</b>	<b>3,520,571</b>	
<b>3</b>	<b>Equity and reserves</b>				
3.1	Share capital	31	640,000	640,000	
3.2	Retained earnings	32	-	-	
3.3	Reserves		-	-	
3.3.1	General reserve		71,479	71,479	
3.4	Retained earnings	35	88,864	136,892	
	<b>Total equity</b>		<b>800,343</b>	<b>848,371</b>	
	<b>Equity and liabilities</b>		<b>4,301,212</b>	<b>4,368,942</b>	

Armen Ter -Hakobyan

Executive Director

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## STATEMENT OF CHANGES IN EQUITY

KAMD

<i>Names of Equity elements</i>	Share Capital	General reserve	Retained earnings/loss	Other elements of Equity	Equity
<i>Articles</i>	1	5	10	12	15
<i>Previous comparative midterm period (from the beginning of the year increasing ( I table)</i>					
1. Balance at 01 January 2021	620,000	58,479	570,891		1,249,370
11. Transactions with the shareholders	20,000				20,000
11.1.Equity investment	20,000				
11.2.Total comprehensive income for the year			111,172		111,172
14. Changes in other elements of Equity		13,000	(13,000)		
15. Inner movements		13,000	(13,000)		-
16. Dividends declared			(300,000)		(300,000)
8. Balance at 31 March 2021	640,000	71,479	369,063		1,080,542
<i>Current comparative midterm period (from the beginning of the year increasing (II table)</i>					
9. Balance at 01 January 2022	640,000	71,479	136,892		848,371
11. Transactions with the shareholders	-				-
11.1.Equity investment					
11.2.Total comprehensive income for the year			(48,028)		(48,028)
14. Changes in other elements of Equity					
15. Inner movements		-			-
General reserve					-
16. Dividends declared					-
17. Balance at 31 March 2022	640,000	71,479	88,864		800,343

Armen Ter -Hakobyan  
Executive Director

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12-Apr-22

## STATEMENT OF CASH FLOWS

The quarter ended March 31, 2022		
<i>KAMD</i>	01.01.22-31.03.22	01.01.21-31.03.21
<b>1. Cash flows from operating activities</b>		
Interest received	992	33,085
Interest paid	(76,163)	(138,865)
Commission expenses paid	(209)	(167)
Salaries and related expenses paid		
Paid salaries	(2,107)	(1,415)
Other received incomes and paid expenses from operating activities	(4,936)	(20,975)
<b><i>Cash flows from the changes of operating assets and liabilities</i></b>		-
Net increase (decrease) in operating assets	105,277	638,709
Net increase (decrease) in loans	(6,498)	(543,933)
Proceeds from sale of financial assets at fair value through profit or loss		1,182,642
Net increase (decrease) in other operating assets	111,775	-
<b><i>Net cash from operating activities</i></b>	<b>22,854</b>	<b>510,372</b>
Paid profit tax		(14,354)
<b>Net cash from operating activities</b>	<b>22,854</b>	<b>496,018</b>
<b>2. Cash flows from investing activities</b>		
Net increase (decrease) in amortised investments		2,498,481
Purchase of property and equipment		(38)
Proceeds from sale of property, equipment and intangible assets	-	-
<b>Net cash from investment activities</b>	<b>-</b>	<b>2,498,443</b>
<b>3. Cash flows from financing activities</b>		
Dividends paid		(53,405)
Net increase (decrease) in loans	(21,435)	(2,961,700)
Shareholders investments in equity		20,000
<b>Net cash from financing activities</b>	<b>(21,435)</b>	<b>(2,995,105)</b>
Effect of changes in exchange rates in cash and cash equivalents	-	-
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>1,419</b>	<b>(644)</b>
Cash and cash equivalents at beginning of the year	451	2,481
Cash and cash equivalents at the end of the year	<b>1,870</b>	<b>1,837</b>

Arsen Simonyan  
Executive Director  
12-Apr-22

Gayane Vardanyan  
«AN Audit» CJSC representative