

CUBE INVEST
CLOSED JOINT-STOCK COMPANY
INTERIM FINANCIAL REPORTS
FOR 3RD QUARTER 2022

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<i>KAMD</i>					
NAME		01.07.22- 30.09.22	01.01.22- 30.09.22	01.07.21- 30.09.21	01.01.21- 30.09.21
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Interest income	3	92,933	276,416	133,265	510,008
Interest expense	3	(92,763)	(260,696)	(111,735)	(387,584)
Net interest income		170	15,720	21,530	122,424
Fee and commission income	4	-	-	-	-
Fee and commission expense	4	(1,247)	(2,146)	(57)	(404)
Received net fee and commission payments		(1,247)	(2,146)	(57)	(404)
Income from dividends	5	-	-	-	-
Net gain on trading activities	6	8,291	(39,017)	(161,914)	(260,114)
Other operating expenses	7	3	3	-	-
operating income		7,217	(25,440)	(140,441)	(138,094)
Provisions for probable impairment losses	8	(587)	(2,315)	(45)	32,325
Administrative and other expenses	9	(14,234)	(32,288)	(8,936)	(26,623)
operating expenses	10	(2,349)	(2,750)	(108)	(395)
Profit before tax		(9,954)	(62,794)	(149,530)	(132,787)
Income tax expense	12	(2,190)	(12,166)	(9,222)	10,471
Profit for the year		(7,764)	(50,628)	(140,308)	(143,258)
Other comprehensive income		-	-	-	-
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		-	-	-	-
Basic earnings per share	13	(0.121)	(0.791)	(2.338)	(2.311)
Diluted earnings per share	13	(0.121)	(0.791)	(2.338)	(2.311)

Armen Ter -Hakobyan
Executive Director

Gayane Vardanyan
«AN Audit» CJSC representative

12-Oct-22

STATEMENT OF FINANCIAL POSITION

<i>KAMD</i>				
	Name		As of 30.09.2022	As of 31.12.2021
1	Assets			
1.1	Non-cash funds and balances in Central Bank RA	14	-	-
1.2	Cash and cash equivalents	15	225,846	72,906
1.3	Customer requirements	16	-	-
1.4	Financial assets at fair value through profit or loss	17	835,592	929,166
1.5	Financial assets at fair value through profit or loss and other comprehensive income	18	-	-
1.6	Financial assets held at amortised cost	19	3,182,140	3,124,386
1.8	Property, equipment and intangible assets	21	22,633	892
1.9	Deferred tax assets	22	64,446	43,504
1.10	Other assets	23	258,386	198,087
	Total assets		4,589,043	4,368,942
2	Liabilities			
2.1	Liabilities to banks and other financial companies	24	3,758,784	3,490,789
2.2	Customer liabilities	25	-	-
2.3	Financial liabilities at fair value through profit or loss	26	-	-
2.5	Deffered tax liabilities	28	-	-
2.6	Provisions	29	4,369	3,583
2.7	Payables and accrued expenses	30	28,147	26,199
	Total liabilities		3,791,300	3,520,571
3	Equity and reserves			
3.1	Share capital	31	640,000	640,000
3.2	Retained earnings	32	-	-
3.3	Reserves		-	
3.3.1	General reserve		71,479	71,479
3.4	Retained earnings	35	86,264	136,892
	Total equity		797,743	848,371
	Equity and liabilities		4,589,043	4,368,942

Armen Ter -Hakobyan

Executive Director

12-Oct-22

Gayane Vardanyan

«AN Audit» CJSC
representative

STATEMENT OF CHANGES IN EQUITY

KAMD

<i>Names of Equity elements</i>	<i>Share Capital</i>	<i>General reserve</i>	<i>Retained earnings/loss</i>	<i>Other elements of Equity</i>	<i>Equity</i>
<i>Articles</i>	<i>1</i>	<i>5</i>	<i>10</i>	<i>12</i>	<i>15</i>
<i>Previous comparative midterm period (from the beginning of the year increasing (I table)</i>					
1. Balance at 01 January 2021	620,000	58,479	557,096		1,235,575
11. Transactions with the shareholders	20,000				20,000
11.1.Equity investment	20,000				
11.2.Total comprehensive income for the year			(143,258)		(143,258)
14. Changes in other elements of Equity		13,000	(13,000)		
15. Inner movements		13,000	(13,000)		-
16. Dividends declared			(300,000)		(300,000)
8. Balance at 30 September 2021	640,000	71,479	100,838		812,317
<i>Current comparative midterm period (from the beginning of the year increasing (II table)</i>					
9. Balance at 01 January 2022	640,000	71,479	136,892		848,371
11. Transactions with the shareholders	-				-
11.1.Equity investment					
11.2.Total comprehensive income for the year			(50,628)		(50,628)
14. Changes in other elements of Equity					
15. Inner movements		-			-
General reserve					-
16. Dividends declared					-
17. Balance at 30 September 2022	640,000	71,479	86,264		797,743

Armen Ter -Hakobyan
Executive Director

Gayane Vardanyan
«AN Audit» CJSC
representative

12-Oct-22

STATEMENT OF CASH FLOWS

The quarter ended September 30, 2022		
<i>KAMD</i>	01.01.22-30.09.22	01.01.21-30.09.21
1. Cash flows from operating activities		
Interest received	31,805	365,016
Interest paid	(257,142)	(394,842)
Commission expenses paid	(2,137)	(404)
Net gains on sale of financial instruments at fair value through profit or loss		(30,234)
Net gain on foreign Exchange	6,072	
Salaries and related expenses paid		
Paid salaries	(12,129)	(5,034)
Other received incomes and paid expenses from operating activities	(13,607)	(27,980)
<i>Cash flows from the changes of operating assets and liabilities</i>		-
Net increase (decrease) in operating assets	154,071	20,433
Net increase (decrease) in loans	(80,034)	(342,412)
Net increase (decrease) of financial assets at fair value through profit or loss	-	362,845
Net increase (decrease) in other operating assets	234,105	-
<i>Net cash from operating activities</i>	(93,067)	(73,044)
Paid profit tax		(215,163)
Net cash from operating activities	(93,067)	(288,207)
2. Cash flows from investing activities		
Net increase (decrease) in amortised investments		5,876,736
Purchase of property and equipment	(2,324)	(386)
Proceeds from sale of property, equipment and intangible assets	-	-
Net cash from investment activities	(2,324)	5,876,350
3. Cash flows from financing activities		
Dividends paid		(53,405)
Net increase (decrease) in loans	311,438	(5,550,242)
Net increase (decrease) of cash flows from the other financial activities (lease)	(2,100)	
Shareholders investments in equity		20,000
Net cash from financing activities	309,338	(5,583,647)
Effect of changes in exchange rates in cash and cash equivalents	746	(1)
Net increase/(decrease) in cash and cash equivalents	213,947	4,495
Cash and cash equivalents at beginning of the year	451	2,481
Cash and cash equivalents at the end of the year	215,144	6,976

Arsen Simonyan
Executive Director
12-Oct-22

Gayane Vardanyan
«AN Audit» CJSC representative