

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

<i>KAMD</i>					
		01.04.23- 30.06.23	01.01.23- 30.06.23	01.04.22- 30.06.22	01.01.22- 30.06.22
<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>	<i>6</i>
Interest income	3	266,812	356,095	91,525	183,483
Interest expense	3	(245,385)	(351,709)	(88,048)	(167,934)
Net interest income		21,427	4,386	3,477	15,549
Fee and commission income	4	236,643	236,667	-	-
Fee and commission expense	4	(29,416)	(38,581)	(690)	(899)
Net fee and commission income		207,227	198,086	(690)	(899)
Income from dividends	5	-	-	-	-
Net gain on trading activities	6	4,095,213	4,535,921	11,480	(47,308)
Other operating income	7	-	-	-	-
Operating income		4,323,867	4,738,393	14,267	(32,658)
Impairment losses on financial assets	8	(147,700)	(142,145)	63	(1,727)
Administrative and other expenses	9	(1,020,526)	(1,112,931)	(8,698)	(18,054)
Other operating expenses	10	(3,932)	(7,221)	(315)	(401)
Profit before tax		3,151,709	3,476,096	5,317	(52,840)
Profit tax expense	12	-	94,694	154	(9,976)
Profit for the year		3,151,709	3,381,402	5,163	(42,864)
Other comprehensive income		-	-	-	-
Other comprehensive income		-	-	-	-
Total comprehensive income for the year		-	-	-	-
Basic earnings per share	13	49.245	52.834	0.086	(0.691)
Diluted earnings per share	13	49.245	52.834	0.086	(0.691)

Armen Ter -Hakobyan

Armen Azizyan

Executive Director

«StepUp» LLC representative



7/17/2023

STATEMENT OF FINANCIAL POSITION

		<i>KAMD</i>	
		as of 30.06.2023	as of 31.12.2022
1	Assets		
1.1	Cash balances and deposits in the Central Bank of RA	14	-
1.2	Cash balances and receivables with banks and other financial organisations	15	7,280,102
1.3	Receivables from customers	16	17,022,017
1.4	Financial assets at fair value through profit or loss	17	3,822,155
1.5	Financial assets at fair value through other comprehensive income	18	-
1.6	Financial assets held at amortised cost	19	7,509,023
1.8	Property, plant and equipment and intangible assets	21	23,232
1.9	Deferred tax assets	22	43,427
1.10	Other assets	23	3,209,219
	Total assets	38,909,175	5,448,557
2	Liabilities		
2.1	Liabilities to banks and other financial organizations	24	9,217,097
2.2	Customer liabilities	25	1,345,166
2.3	Financial liabilities at fair value through profit or loss	26	-
2.5	Deffered tax liabilities	28	-
2.6	Provisions	29	15,859
2.7	Payables and accrued expenses	30	24,099,671
	Total liabilities	34,677,793	4,598,577
3	Equity and reserves		
3.1	Share capital	31	640,000
3.2	Share premium	32	-
3.3	Reserves		-
3.3.1	General reserve		71,479
3.4	Retained earnings	35	3,519,903
	Total equity	4,231,382	849,980
	Equity and liabilities	38,909,175	5,448,557

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Cube Invest CJSC Financial Statements

STATEMENT OF CHANGES IN EQUITY

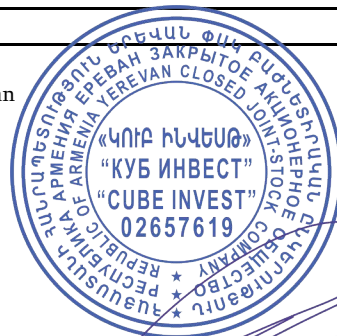
KAMD

<i>Names of Equity elements</i>	Share Capital	General reserve	Retained earnings/loss	Other elements of Equity	Equity
<i>Articles</i>	1	5	10	12	15
<i>Previous comparative midterm period (from the beginning of the year increasing (I table)</i>					
1. Balance at 01 January 2022	640,000	71,479	136,892		848,371
11. Transactions with the shareholders					-
11.1.Equity investment					
11.2.Total comprehensive income for the year			(42,864)		(42,864)
14. Changes in other elements of Equity					
15. Internal movements					-
16. Dividends declared					-
8. Balance at 31 March 2022	640,000	71,479	94,028		805,507
<i>Current comparative midterm period (from the beginning of the year increasing (II table)</i>					
9. Balance at 01 January 2023	640,000	71,479	138,501		849,980
11. Transactions with the shareholders	-				-
11.1.Equity investment					
11.2.Total comprehensive income for the year			3,381,402		3,381,402
14. Changes in other elements of Equity					
15. Internal movements					-
General reserve					-
16. Dividends declared					-
17. Balance at 31 March 2023	640,000	71,479	3,519,903		4,231,382

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STATEMENT OF CASH FLOWS

The quarter ended June 30, 2023		
<i>KAMD</i>	01.01.23- 30.06.23	01.01.22-30.06.22
1.Cash flows from operating activities		
<i>Cash flows before the changes of operating assets and liabilities</i>	58,239	51,990
Interest received	464,030	228,296
Interest paid	(238,692)	(166,894)
Commissions received	16	(899)
Commissions paid	(11,781)	-
Net gain from foreign currency trading	67,310	3,573
Inflow (outflow) from foreign Exchange	813,092	-
Salaries and related expenses paid	(410,458)	(4,703)
Other received incomes and paid expenses from operating activities	(625,278)	(7,383)
<i>Cash flows from the changes of operating assets and liabilities</i>	7,377,441	19,538
Net increase (decrease) in loans	(446,805)	(60,091)
Net increase (decrease) of financial assets at fair value through profit or loss	7,824,246	-
Net increase (decrease) in other operating assets	-	79,629
Net increase (decrease) in operating liabilities	-	-
<i>Net cash from operating activities</i>	7,435,680	71,528
Profit tax paid	-	-
Net cash from operating activities	7,435,680	71,528
2.Cash flows from investing activities		
Net increase (decrease) in investments carried at amortised cost	(5,700,396)	-
Purchase of property, plant and equipment and intangible assets	(6,171)	(1,651)
Proceeds from sale of property, plant and equipment and intangible assets	-	-
Net cash from investment activities	(5,706,567)	(1,651)
3.Cash flows from financing activities		
Dividends paid		
Net increase (decrease) in loans	4,507,605	85,028
Net increase (decrease) of cash flows from the other financial activities (lease)	(2,100)	-
Shareholders investments in equity		
Net cash from financing activities	4,505,505	85,028
Effect of changes in exchange rates in cash and cash equivalents	20,524	(3,288)
Net increase/(decrease) in cash and cash equivalents	6,255,142	154,905
Cash and cash equivalents at beginning of the year	617,927	451
Cash and cash equivalents at the end of the year	6,873,069	152,068

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